

Merchant Integration Services

E-Stamp: IN-DL90371741490884R



Please note that this form contains the details about your account and commercials for the services provided by PayU Payments Private Limited to you. Please sign this document and return to PayU along with specified documents for processing.

Business Details

Business/Trading Name : RIWEBS

Legal Name : RIWEBS

Business Filing Status/Legal Status : Sole Proprietorship

PAN Details : ACAPL7802K

Website URL : <http://www.riwebs.in>

Android URL :

IOS URL :

Registered Address : FF A-38 KH No.-145 Near Nav Durga Mandir,
Gazipur, East Delhi, Delhi,
East Delhi,
DELHI,
India - 110096

Operating Address : FF A-38 KH No.-145 Near Nav Durga Mandir,
Gazipur, East Delhi, Delhi,
East Delhi,
DELHI,
India - 110096

Contact Details '96 Business

Contact Name : Ritesh

Email Address : info@riwebs.in

Mobile Number : 9572375065

Products and Services

Business Category : IT & Software/Networking

PayU Products Opted

PayU Products Opted : PayUMoney

Bank Account Details

Pay To Name : RIWEBS

Bank Name : State Bank of India

Account Number : 37247402242

IFSC Code : SBIN0019110

Branch Address : MOTILAL BANARSILAL COMPLEX,
SARAIIDHELA, CHUNDA GODOWN,
DHANBAD, DIST.DHANBAD,
JHARKHAND-828127

Commercial Details

Merchant shall pay to PayU India

S.NO.	PARTICULARS	FEE
A.	Annual Maintenance Charge (AMC)*	Waived Off
B.	Security Deposit (interest free refundable)	Waived Off
C.	System Integration Fee (One time payable upfront at the time of Signing of the Services Agreement .)	Waived Off

S.NO.	Mode	Original Rates	Discounted Rates
*	Credit Card Transactions (From Merchant)	2.9% of the amount	2.0% of the amount
*	AMEX Card Transactions (From Merchant)	3.0% of the amount	3.0% of the amount
*	Net Banking Transactions (From Merchant)	2.9% of the amount	2.0% of the amount
*	Debit Card Transactions (From Merchant)	2.9% of the amount	2.0% of the amount

The Merchant understands that the Discounted Rate is being offered by PayU at its sole discretion. PayU may, by sending a dashboard notification to the Merchant or communication through any other mode, start charging the Original Rate for the Transactions processed under the Agreement.

Terms and Conditions

- All fees are exclusive of Service Tax and any other taxes/ levies, if any.
- Any waiver of AMC* shall be only for the first year commencing from Effective Date.
- The above rates are for Payment Instruments provided by PayU to Merchant are subject to approval from the Acquiring Bank.
- The Transaction Fees are inclusive of transaction processing fee, convenience fee, fee for value added services, etc, subject to any additional fee charged separately.
- All compensation/consideration payments are in relation to Services received / to be received.

Declaration by applicant

We request PayU to set up the organization named above as a PayUMoney Merchant/Seller. We understand that the acceptance of this application is subject to approval by PayU. We understand and agree that PayU has the right to reject this application for any reason whatsoever.

We certify that all information provided by us hereinabove is true and correct.

We acknowledge and accept that we have reviewed, read, understood and agree to abide by the PayU Agreement as defined and detailed in Annexure A. We accept all rights, obligations, responsibilities and liabilities that may arise due to us becoming a PayUMoney Merchant/Seller including but not limited to rights, obligations, responsibilities and liabilities under this Account Opening Form and the Online Terms and Conditions. We have also gone through the schedule of commercials and there related terms and condition hereinabove and accept the same.

We understand and agree that PayU reserves the right to add/modify/amend/change any of the terms and conditions at any time without further notice to us. It is our responsibility to review the Online Terms and Condition at regular intervals and comply with the same.

We further understand that if we require any clarifications with respect to the PayU Agreement (including this Form), we may contact our PayU sales representative/account manager and they will connect us to the concerned PayU department.

Signature

Organisation Stamp (if required)

Full Name : _____

Date : _____

Designation : _____

Approval - To be filled by PayU India officials only

Signature For and behalf of PayU India

Organisation Stamp

Full Name : _____

Date : _____

Designation : _____

Date of Agreement

Date:- 2019-06-02 _____

Annexure A

1. PayU has agreed to provide and the Merchant has agreed to avail aggregate payment gateway solutions with respect to the Merchant Site ('PayU Services') in accordance with this Form, the terms and conditions detailed hereunder and the terms and conditions available online at https://www.payumoney.com/PayUMoney_tnc.html for PayUMoney Products ('PayUMoney Terms and Conditions') and at <https://www.payu.in/termsandconditions> for PayU Biz products ('PayU Biz Terms and Conditions'); depending upon the PayU Product opted for by the Merchant in this Form ('collectively PayU Agreement').

2. The Merchant understands that the PayU Agreement constitutes an agreement between the Parties with respect to availing PayU Services. The Merchant acknowledges and agrees that the PayU Agreement is duly stamped and is legal binding upon the Merchant and PayU. The stamp duty has been paid by PayU.

3. The Merchant explicitly acknowledges and agrees that the Merchant has read, reviewed and understood the PayU Agreement.

4. Except where the context otherwise requires or where explicitly defined, the capitalized terms in the PayU Agreement shall have the meaning ascribed to it in the PayU Biz Terms and Conditions and PayUMoney Terms and Conditions, respectively.

5. Scope of PayU Services:

a. The Merchant has established the Merchant Site to sell the Products and/or collect payments online from the Customers.

b. PayU will act as an intermediary by creating a link between the Merchant Site and the respective Acquiring Banks Services by means of its Software Applications and the PayU Platform; thereby enabling the Customers to make payment of Customer Charge on the Merchant Site through Acquiring Bank's Services using various Payment Options ("Internet Payment Gateway").

c. In order to serve in this role, PayU has entered into agreements with various Acquiring Banks to enable use of Payment Systems operated by such Acquiring Banks in order to process payments using Acquiring Bank Services.

c. Once the payment instruction is Authenticated and Authorized through the Acquiring Bank Services, the Acquiring Bank will transfer such approved Customer Charge from the Customer Bank Account to the Nodal Account.

d. The Merchant directs and authorizes PayU to receive, hold, disburse and settle the Customer Charge in accordance with and subject to the provisions of the PayU Terms and Conditions.

6. Term: The Agreement shall be in force from the date of acceptance of this Form by PayU and shall remain in force until terminated by either Party in accordance with the provisions of the PayU Agreement.

7. The Merchant undertakes that the Merchant has disclosed the exact business category/business sub-category for which the Merchant will be using the PayU Services. In order to use the PayU Services for any other purpose, the Merchant understands and acknowledges that it shall notify PayU in writing of such change and such change will be subject to approval by PayU. PayU may terminate this Agreement forthwith, in the event the Merchant breaches this clause.

8. In consideration for PayU Services, the Merchant agrees to pay PayU, Fees as detailed in the Fee Schedule above. The Transaction Fee ('TDR') shall be deducted by PayU from the Customer Charge payable to the Merchant in respect of each completed Transaction. PayU reserves the right to revise the Fee periodically, and PayU will intimate the Merchant of any such change within reasonable time.

9. Subject to any other Clause of the PayU Agreement, PayU shall endeavour to instruct the Nodal Bank to transmit the Settlement Amount from the Nodal Account to the Merchant's Bank Account within the time period prescribed by Reserve Bank of India.

10. PayU hereby declares, assures, undertakes and covenants as under:

a. PayU is certified Payment Card Industry Data Security Standard ('PCI DSS').

b. PayU shall comply with all Applicable Laws in offering the PayU Services.

c. In the event that Merchant complains or is dissatisfied with PayU Services, PayU shall make reasonable efforts to resolve the same.

d. PayU shall attend to complaints/queries raised by Merchants with respect to PayU Services during business hours on Business Days.

e. PayU shall endeavor to provide technical assistance to Merchants during business hours and Business Days.

11. The Merchant shall in writing inform PayU of all changes in its constitution, directors/partners/trustees, or change in the registered or corporate addresses of each office, within seven (7) Business Days of such change having taken place; listing out the names and details of the personnel in charge of the management and affairs of the Merchant. Such intimation shall be provided on the Merchant's letterhead signed by the authorized signatory of the Merchant.

12. In the event that PayU was providing PayU Services for the website currently defined as Merchant Site, under a different arrangement / ownership / branding, prior to this Agreement, the Merchant hereby agrees to indemnify and hold harmless PayU and/ or the Acquiring Banks for any losses, costs, damages, penalties, Chargebacks, refund overdraft, or credit problems suffered or incurred for the services provided to the said website under the erstwhile agreement. It is hereby clarified that the Parties may mutually agree in writing to waive off the applicability of this clause. Further it is clarified that this clause will not be applicable in the event PayU was not providing PayU Services to the Merchant Site, prior to this Agreement.

13. The Merchant acknowledges that if PayU was providing PayU Services to the Merchant Site under a different arrangement / ownership / branding, prior to this Agreement, the merchant understands that PayU will start settling the funds to the Merchant's bank account only after the Merchant gets registered with PayU's Acquiring Banks and Nodal Banks and the same has been confirmed to the Merchant by PayU. For the transactions prior to the said event shall be continued to be settled in accordance with the previous agreement for the said website.

14. The PayU Agreement may be terminated by either Party by giving 30 (thirty) days prior written notice to the other Party. However, PayU shall terminate the PayU Agreement forthwith, if the Merchant fails to perform its obligations under or is in breach of any terms of the PayU Agreement.

15. Except as provided in the PayU Agreement, no other rights are granted to the Merchant or to any third party by PayU with respect to PayU Services availed by the Merchant. PayU shall not be liable to the Merchant in any manner whatsoever, except as provided in the PayU Agreement.

16. We understand and agree that PayU reserves the right to change any of the PayU Biz Terms and Conditions and PayUMoney Terms and Conditions without further notice to the Merchant. It is the responsibility of the Merchant to review the PayU Agreement at regular intervals and comply with the same.

Registered Address

32, Viraj Building, SV Road,
above HDFC Bank, Khar
West, Mumbai, Maharashtra,
Pin – 400052

Corporate Address

PayU Payments Private Limited 9th
Floor, Bestech Business Tower, Sector
48, Sohna Road, Gurgaon, Haryana,
Pin - 122002

www.payumoney.com